4 Currency and Flow of Funds

This chapter covers currency and flow of funds.

Contained are statistics on the volume of various types of currencies circulated and the flow of funds in Japan.

For finance and insurance, see "16 Finance and Insurance", for social insurance, see "23 Social Security".

Bank of Japan Statistics The Bank of Japan compiles various kinds of financial statistics, the *Tankan*, the Corporate Goods Price Index, the Balance of Payments. This chapter contains the following statistics in the areas of Bank of Japan and Currency and Flow of Funds Accounts.

Bank of Japan Statistics

Monetary Base and the Bank of Japan's Transactions The Bank of Japan has therefore decided to compile and publish monthly the "Monetary Base and the Bank of Japan's Transactions," which shows clearly how the Bank is supplying funds by reconstructing the items of the Bank's balance sheet.

Currency Statistics

Money Stock The Money Stock statistics, released by the Bank of Japan, records the aggregate amount of money, including cash currency in circulation and deposit money, held by money holders such as non-financial corporations, individuals and local governments (excluding the deposits held by financial institutions and the central government). In Japan, four indices, namely, M1, M2, M3, and L, are compiled and released. The definition of each index is as follows.

M1 = Currency in circulation + deposit money deposited at depository institutions

M2 = Currency in circulation + deposits deposited at domestically licensed banks, etc.

M3 = Currency in circulation + deposits deposited at depository institutions

Broadly-defined liquidity (L) = M3 + pecuniary trusts + investment trusts + bank debentures + straight bonds issued by banks + commercial papers issued by financial institutions + government securities + foreign bonds

In addition, the definitions of domestically licensed banks and depository institutions are as follows.

Domestically licensed banks, etc.: Domestically licensed banks (excluding the Japan Post Bank), foreign banks in Japan, *Shinkin* banks, *Shinkin* Central Bank, the *Norinchukin* Bank, and the *Shoko Chukin* Bank

Depository institutions: "Domestically licensed banks, etc." and all other depository institutions including the Japan Post Bank, *shinkumi* banks, The *Shinkumi* Federation Bank, labour banks, the *Rokinren* Bank, agricultural cooperatives, prefectural credit federations of agricultural cooperatives, fishery coops, and prefectural credit federations of fishery cooperatives.

Economic entities that issue financial instruments subject to money stock statistics are called currency issuers. In the case of M1 and M3, the Bank of Japan and all deposit-taking institutions apply. In the case of M2, the Bank of Japan, domestic banks (excluding Japan Post Bank), foreign banks' branches in Japan, *Shinkin* banks, *Shinkin* Central Bank, *Norinchukin* Bank, and Shoko *Chukin* Bank apply. In the case of broadly defined liquidity (L), it includes Japanese Government Bonds and non-residents (foreign bonds).

Monetary Survey This table is prepared by the Bank of Japan for the purpose of showing the correspondence between changes in M3 in the money stock statistics records, and, among other modifications, changes in the assets and liabilities of financial institutions. Specifically, the Monetary Survey provides consolidated and adjusted

balance sheets (showing the amounts outstanding at the end of each month) for the central bank, which issues "currency in circulation," and for depository corporations, which issue "deposit money," "quasi-money," and "CDs." Under the Monetary Survey, M3 is listed as liabilities, whereas assets are categorized as "Claims on Nonresidents" and "Domestic Credit" (which are broken down into "Claims on Government," "Claims on Other Financial Corporations," "Claims on Local Governments," and "Claims on Other Sectors") in accordance with the international standards adopted by the International Monetary Fund (IMF). Thus, the Monetary Survey shows the correspondence between changes in M3 on the debt side and changes in the relevant assets on the credit side. This chapter covers a summary table, the Summary Table is made by consolidating and adjusting the accounts of the central bank and depository corporations.

Currency in Circulation Currency in Circulation is the quantity of money in the market released by the Bank of Japan. It is the total quantity of banknotes issued and coins in circulation.

Flow of Funds

Flow of Funds Accounts The Flow of Funds Accounts (hereafter the FFA) records movements of financial assets and liabilities among institutional units called sectors, such as financial institutions, corporations and households, for each financial instrument called transaction items such as deposits and loans. These statistics are published by the Bank of Japan. The FFA is released quarterly; preliminary data is released about three months later, and revised data about six months later. In principle, the FFA is revised retroactively once a year.

In the FFA, the above movements of funds are shown on a matrix where individual economic entities make up the vertical columns and the financial assets and liabilities make up the horizontal rows.

The matrix consists of three tables. "Transaction Table" (flow table) records flow of funds within a certain period and shows increase and decrease of assets and liabilities of each economic entity as a result of financial transactions. Through this flow table, movement of fund raising and financial investment by economic entities within a certain period can be grasped.

"Assets and Liabilities Table" (stock table) is a matrix that records the outstanding assets and liabilities held by economic entities at the end of a certain period. Generally, stock data are accumulation of flow data, but for loans, bonds, and shares (both quoted and unquoted) are evaluated in market value or fair value, as assets and liabilities are recommended to be evaluated on market prices or market-price equivalents.

Therefore, for those transaction items, when price change occur during the period, the difference between the amounts outstanding at the beginning of the term and those at the end does not match the transactions for the corresponding period. To record this discrepancy between the stocks and flows, "Reconciliation Table" is prepared. The figures recorded in the reconciliation table are designed to reconcile the differences between the flow table and the stock table, but also, the table makes it possible to ascertain the holding gains and losses arising from change in the market values of financial assets.

In the matrix used for the FFA, the columns into which economic entities are classified are known as "sectors". The entities are broadly divided into six sectors, such as: "Financial corporations", "Nonfinancial corporations", "General government", "Households", "Private nonprofit institutions serving households", and "Overseas". These sectors are further broken down to sub-sectors.

The items in the horizontal lines into which financial instruments (transactions, or assets and liabilities) are classified are known as "transaction items". They consist of totalled items, such as "Currency and deposits", "Loans", "Debt securities", "Equity and investment fund shares", and "Insurance, pension and standardized

guarantees" etc., and their sub-items.

In creating sectors and transaction items, the FFA places importance not on conventional rules and laws but on economic function and substance.

Estimation method of individual figure is based on the "Compilation Method of Japan's Flow of Funds Accounts" prepared by the Bank of Japan.

See the Glossary for Terms in this chapter.

4-1 マネタリーベースと日本銀行の取引（令和6、7年）

Monetary Base and the Bank of Japan's Transactions (2024 and 2025)

（単位 億円） (In one hundred millions of *yen*)

区分	Item	ストック Stock		フロー Flow	
		令和6年末 End of 2024	7年末 End of 2025	令和6年末 End of 2024	7年末 End of 2025
マネタリーベース	Monetary base	6,602,805	5,961,849	-127,665	-640,956
長期国債	JGBs	5,804,077	5,443,951	-80,025	-360,126
買入等	Outright purchases	5,804,077	5,443,951	658,012	453,403
その他	Other JGB transactions	0	0	0	0
償還等(−)	Redemptions (-)	-	-	-738,037	-813,529
対政府長期国債売現先(−)	Sales of JGBs to the government under repurchase agreements (-)	-103,989	-90,393	-103,989	13,596
国庫短期証券	Treasury discount bills	19,550	0	-19,044	-19,550
引受	Underwriting	17,082	0	17,082	0
買入	Outright purchases	2,551	0	8,005	0
売却(−)	Outright sales (-)	0	0	0	0
対政府ネット売却(−)	Net outright sales to the government (-)	0	0	0	0
償還等(−)	Redemptions (-)	-	-	-44,131	-19,550
国債買現先	Purchases of JGSs under repurchase agreements	0	0	0	0
国債売現先(−)	Sales of JGSs under repurchase agreements (-)	0	0	0	0
共通担保オペ	Funds-supplying operations against pooled collateral	169,261	78,038	-4,617	-91,223
CP買現先	Purchases of CP under repurchase agreements	0	0	0	0
手形売出(−)	Outright sales of bills drawn by the Bank of Japan (-)	0	0	0	0
被災地金融機関支援オペ	Funds-supplying operation to support financial institutions in disaster areas	863	130	-138	-733
気候変動対応オペ	Climate response financing operations	119,626	171,298	56,978	51,672
貸出支援基金	Loan support program	795,493	545,742	34,239	-249,751
CP等	CP	14,701	299	-8,174	-14,402
社債等	Corporate bonds	50,957	27,181	-9,459	-23,776
金銭の信託（信託財産ETF）	Pecuniary trusts (index-linked exchange-traded funds [ETFs] held as trust property)	371,862	371,862	0	0
金銭の信託（信託財産J-REIT）	Pecuniary trusts (Japan real estate investment trusts [J-REITs] held as trust property)	6,556	6,549	-7	-7
貸出等	Loans and discounts	2	2	0	0
国債補完供給(−)	Securities lending as a secondary source of JGSs (-)	-8,001	-1,707	33,782	6,294
米ドルオペ用担保国債供給(−)	Securities lending to provide JGSs as collateral for the U.S. dollar funds-supplying operations (-)	0	0	0	0
政府預金(−)	Deposits of the government (-)	-63,024	-51,315	106,065	11,709
その他	Others	-575,782	-539,788	-131,978	35,994
マネタリーベース	Monetary base	6,602,805	5,961,849	-127,665	-640,956
日本銀行券発行高	Banknotes in circulation	1,240,779	1,206,061	-5,301	-34,718
貨幣流通高	Coins in circulation	46,927	46,343	-678	-584
日銀当座預金	Current account balances	5,315,099	4,709,445	-121,686	-605,654

資料 日本銀行「日本銀行関連統計 マネタリーベースと日本銀行の取引」
Source: Bank of Japan.

4-2 マネーストック（令和3～7年）

Money Stock (2021 to 2025)

（単位 億円） (In one hundred millions of *yen*)

年次	Year	平均残高 Average amounts outstanding						
		M2	M3	M1			準通貨 Quasi-money	CD（譲渡性預金） Certificates of deposit
					現金通貨 Currency in circulation	預金通貨 Deposit money		
		1)	2)	2)	3)	4)	5)	
令和3年	2021	11,782,086	15,309,517	9,951,946	1,138,999	8,812,947	5,015,461	342,110
4	2022	12,128,301	15,693,481	10,425,610	1,168,296	9,257,314	4,944,164	323,707
5	2023	12,409,742	15,962,439	10,826,276	1,167,685	9,658,591	4,844,472	291,691
6	2024	12,576,036	16,097,395	10,969,519	1,136,303	9,833,216	4,892,053	235,823
7	2025	12,789,115	16,274,455	10,908,948	1,123,507	9,785,441	5,131,292	234,215

年次	Year	平均残高 Average amounts outstanding	年末残高 Amounts outstanding at end of year					
		広義流動性 Broadly defined liquidity	M3	M1			準通貨 Quasi-money	CD（譲渡性預金） Certificates of deposit
					現金通貨 Currency in circulation	預金通貨 Deposit money		
		6)	2)	2)	3)	4)	5)	
令和3年	2021	20,091,245	15,402,858	10,069,431	1,161,908	8,907,523	5,003,206	330,221
4	2022	20,789,083	15,754,937	10,508,346	1,190,475	9,317,871	4,936,955	309,636
5	2023	21,193,892	16,037,953	10,920,573	1,189,338	9,731,235	4,839,797	277,583
6	2024	22,086,830	16,198,531	11,075,874	1,156,166	9,919,708	4,897,229	225,428
7	2025	22,629,448	16,350,780	11,020,383	1,142,790	9,877,593	5,106,005	224,392

1) 通貨発行主体：日本銀行、国内銀行、外国銀行在日支店、信金中央金庫、信用金庫、農林中央金庫、商工組合中央金庫 2) 通貨発行主体（全預金取扱機関）：M2対象金融機関、ゆうちょ銀行、その他金融機関（全国信用協同組合連合会、信用組合、労働金庫連合会、労働金庫、信用農業協同組合連合会、農業協同組合、信用漁業協同組合連合会、漁業協同組合） 3) 銀行券発行高＋貨幣流通高 4) 要求払預金（当座、普通、貯蓄、通知、別段、納税準備）－ 対象金融機関保有小切手・手形 5) 定期預金＋据置貯金＋定期積金＋外貨預金 6) M3＋金銭の信託＋投資信託＋金融債＋銀行発行普通社債＋金融機関発行CP（短期社債を含む）＋国債（国庫短期証券、財融債を含む）＋外債（非居住者発行債）

1) Money issuers : Bank of Japan, domestically licensed banks, foreign banks in Japan, *Shinkin* Central Bank, *Shinkin* Banks, *Norinchukin* Bank, and *Shoko Chukin* Bank. 2) Money issuers : All depository institutions (financial institutions surveyed for M2, Japan Post Bank, *Shinkumi* Federation Bank, *Shinkumi* Banks, *Rokinren* Bank, Labour Banks, Credit Federations of Agricultural Cooperatives, Agricultural Cooperatives, Credit Federations of Fishery Cooperatives, and Fishery Cooperatives). 3) Banknotes and coins in circulation. 4) Demand deposits (current deposits, ordinary deposits, savings deposits, deposits at notice, special deposits, and deposits for tax payments) - checks and notes held by financial institutions. 5) Time deposits + Fixed savings + Instalment savings + Foreign currency deposits. 6) M3 + pecuniary trusts + investment trusts + bank debentures + straight bonds issued by banks + commercial paper issued by financial institutions + government securities + foreign bonds.

資料 日本銀行「通貨関連統計 マネーストック」
Source: Bank of Japan.

4-3 マネタリーサーベイ（令和3～7年）

Monetary Survey (2021 to 2025)

（単位 億円）　　(In one hundred millions of *yen*)

年末 End of year		総括表 Summary table 資産 Assets 対外資産（純） Foreign assets (net)	国内信用 Domestic claims	政府向け信用（純） Claims on government (net)	その他金融機関向け信用 Claims on other financial corporations	地方公共団体向け信用 Claims on local governments	その他部門向け信用 Claims on other sectors
令和3年	2021	895,501	17,474,465	6,120,853	3,640,952	859,020	6,853,640
4	2022	840,897	17,474,720	6,197,678	3,416,452	833,983	7,026,607
5	2023	797,156	18,264,452	6,539,815	3,598,935	820,358	7,305,344
6	2024	576,991	18,383,211	6,287,200	3,795,594	793,418	7,506,999
7	2025	706,944	18,195,269	5,722,064	3,894,612	760,808	7,817,785

年末 End of year		総括表 Summary table 負債 Liabilities 通貨（M1） Money (M1)	現金通貨 Currency in circulation	預金通貨 Deposit money	準通貨（定期性預金）＋CD（譲渡性預金） Quasi-money (time and savings deposits) and CDs (certificates of deposit)	その他負債（純） Other items (net)
令和3年	2021	10,069,431	1,161,908	8,907,523	5,333,427	2,967,108
4	2022	10,508,346	1,190,475	9,317,871	5,246,591	2,560,680
5	2023	10,920,573	1,189,338	9,731,235	5,117,380	3,023,655
6	2024	11,075,874	1,156,166	9,919,708	5,122,657	2,761,671
7	2025	11,020,383	1,142,790	9,877,593	5,330,397	2,551,433

資料 日本銀行「通貨関連統計 マネタリーサーベイ」
Source: Bank of Japan.

4-4 通貨流通高（平成23年～令和7年）

Currency in Circulation (2011 to 2025)

（単位 億円） (In one hundred millions of *yen*)

年末 End of year		流通高 Currency in circulation	日本銀行券発行高 Banknotes in circulation	一万円 10,000 *yen*	五千円 5,000 *yen*	二千円 2,000 *yen*	千円 1,000 *yen*	五百円 500 *yen*
平成23年	2011	885,465	839,968	767,491	29,503	2,090	39,340	1,088
24	2012	912,308	866,533	792,725	30,209	2,036	40,034	1,077
25	2013	947,696	901,431	825,598	31,534	2,013	40,770	1,067
26	2014	977,379	930,817	853,703	32,526	1,986	41,099	1,057
27	2015	1,031,200	984,299	906,794	32,541	1,973	41,502	1,047
28	2016	1,072,034	1,024,612	946,232	32,711	1,967	42,225	1,038
29	2017	1,115,081	1,067,165	987,305	33,400	1,976	43,018	1,028
30	2018	1,152,075	1,103,625	1,021,872	34,354	1,964	43,984	1,019
令和元年	2019	1,176,954	1,127,418	1,043,895	35,232	1,965	44,888	1,009
2	2020	1,233,809	1,183,281	1,099,520	35,667	1,935	44,734	1,000
3	2021	1,270,255	1,219,637	1,134,590	36,413	1,923	45,297	991
4	2022	1,299,228	1,250,683	1,165,047	36,854	1,931	45,451	981
5	2023	1,293,684	1,246,080	1,159,957	37,326	1,938	45,473	970
6	2024	1,287,705	1,240,778	1,149,483	40,471	1,895	47,560	957
7	2025	1,252,403	1,206,060	1,115,934	39,572	1,865	47,337	944

年末 End of year		流通高 Currency in circulation						
		貨幣流通高 Coins in circulation						
		1)	五百円 500 *yen*	百円 100 *yen*	五十円 50 *yen*	十円 10 *yen*	五円 5 *yen*	一円 1 *yen*
平成23年	2011	45,497	20,079	10,336	2,183	1,972	560	392
24	2012	45,775	20,466	10,373	2,168	1,960	554	389
25	2013	46,265	20,920	10,496	2,182	1,959	551	389
26	2014	46,561	21,244	10,550	2,200	1,955	549	386
27	2015	46,900	21,659	10,574	2,204	1,943	546	382
28	2016	47,422	22,196	10,665	2,201	1,937	542	380
29	2017	47,916	22,691	10,754	2,210	1,935	538	378
30	2018	48,450	23,188	10,866	2,218	1,935	535	377
令和元年	2019	49,536	24,096	11,071	2,247	1,947	533	376
2	2020	50,527	25,024	11,183	2,242	1,947	529	375
3	2021	50,617	25,278	11,092	2,226	1,932	524	371
4	2022	48,545	23,649	10,799	2,167	1,892	514	365
5	2023	47,604	22,866	10,733	2,133	1,874	510	364
6	2024	46,927	22,295	10,694	2,112	1,865	507	364
7	2025	46,343	21,768	10,698	2,095	1,858	504	364

1) 記念貨を含む。日本銀行保有分を除き、市中金融機関保有分を含む。

1) Including commemorative currency. Excluding Bank of Japan holdings, including holdings by commercial financial

資料 日本銀行「通貨関連統計 通貨流通高」

Source: Bank of Japan.

4-5 資金循環統計

A 金融取引（令和6年度）

（単位 億円）

区分	Item	金融機関 Financial institutions		非金融法人企業 Non-financial corporations	
		資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities
合計	Total	-60,892	-60,892	309,218	309,218
1 現金・預金	Currency and deposits	-387,174	-486,245	-2,966	-
2 財政融資資金預託金	Deposits with the fiscal loan fund	-4,907	-36,143	300	-
3 貸出	Loans	200,083	223,333	13,527	143,824
4 # 民間金融機関貸出	Loans by private financial institutions	276,260	-11,319	-	167,372
5 公的金融機関貸出	Loans by public financial institutions	-106,903	-11,799	-	-16,618
6 債務証券	Debt securities	65,600	-22,682	37,120	27,322
7 # 国庫短期証券	Treasury discount bills	3,551	0	0	-
8 国債・財投債	Central government securities and Fiscal Investment and Loan Programme (FILP) bonds	167,374	-31,920	12,948	-
9 事業債	Industrial securities	-26,459	180	8,431	28,370
10 株式等・投資信託受益証券	Equity and investment fund shares	-12,454	149,642	-26,274	-51,626
11 株式等	Equity	-51,609	-6,107	-28,743	-57,646
12 投資信託受益証券	Investment trust beneficiary certificates	39,155	155,749	2,469	6,020
13 保険・年金・定型保証	Insurance, pension and standardised guarantees	-26,020	29,672	1,952	-20,605
14 # 生命保険受給権	Life insurance reserves	-	26,911	-	-
15 年金保険受給権	Annuity entitlements	-	14,286	-	-
16 年金受給権	Pension entitlements	-	3,116	-	-
17 金融派生商品・雇用者ストックオプション	Financial derivatives and employee stock options	0	0	0	-66
18 預け金	Deposits money	-71,447	-4,505	51,767	10,444
19 企業間・貿易信用	Trade credits and foreign trade credits	648	0	-39,066	-57,204
20 未収・未払金	Accounts receivable/payable	8,062	-6,148	-7,965	-6,162
21 対外直接投資	Outward direct investment	74,086	-	233,578	-
22 対外証券投資	Outward investment in securities	11,850	-	20,371	-
23 その他対外債権債務	Other external claims and debts	151,882	97,415	16,015	11,432
24 その他	Others	-71,101	-45,197	10,859	13,747
25 資金過不足	Financial surplus or deficit (transactions)	-	39,966	-	238,112

資料 日本銀行「資金循環 資金循環統計」

4-5 Flow of Funds Accounts

A Financial Transactions (F.Y. 2024)

(In one hundred millions of *yen*)

一般政府 General government		家計 Households		対家計民間非営利団体 Private non-profit institutions serving households		海外 Overseas		区分
資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities	
133,950	133,950	187,761	187,761	15,440	15,440	146,872	146,872	合計
-85,549	-	8,986	-	-8,155	-	141	11,528	1
-31,536	-	-	-	-	-	-	-	2
101,765	-36,017	289	103,747	-846	1,188	161,324	40,067	3
-	34,877	-	114,359	-	1,955	-	-30,984	4
-	-73,470	-	-12,587	-	-764	-	8,335	5
232,802	270,952	30,895	-	27,768	-	-118,593	-	6
168,000	-57,914	-	-	0	-	-229,465	-	7
47,503	342,145	23,429	-	4,053	-	54,918	-	8
6,701	-	14,562	-	13,046	-	12,269	-	9
26,108	26	117,740	-	2,453	0	-9,531	-	10
26,097	26	4,983	-	2,985	0	-17,440	-	11
11	-	112,757	-	-532	-	7,909	-	12
-	-	34,673	-	-	-	-1,538	-	13
-	-	26,911	-	-	-	-	-	14
-	-	14,286	-	-	-	-	-	15
-	-	3,116	-	-	-	-	-	16
-	-	-66	0	-	-	0	0	17
1,821	-10	2,134	-	-	8	-8,236	-29,898	18
6,076	8,303	-969	8,824	6	-	774	7,546	19
-3,858	-4,743	-17,065	-769	-740	-31	7,084	3,371	20
-	-	-	-	-	-	-	307,664	21
-130,064	-	21,260	-	-	-	-	-76,583	22
16,632	6,600	-	-	-	-	115,447	184,529	23
-247	-50,099	-10,116	3,932	-5,046	1,966	0	0	24
-	-61,062	-	72,027	-	12,309	-	-301,352	25

Source: Bank of Japan.

4-5 資金循環統計（続き）

B 金融資産・負債残高（令和6年度）

（単位 億円）

区分	Item	金融機関 Financial institutions		非金融法人企業 Non-financial corporations	
		資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities
合計	Total	51,718,573	51,718,573	15,705,165	15,705,165
1 現金・預金	Currency and deposits	7,653,230	23,826,752	3,709,271	-
2 財政融資資金預託金	Deposits with the fiscal loan fund	99,793	342,540	1,000	-
3 貸出	Loans	18,378,656	8,865,330	811,148	6,111,430
4 # 民間金融機関貸出	Loans by private financial institutions	11,085,559	1,332,705	-	4,464,752
5 公的金融機関貸出	Loans by public financial institutions	2,684,242	534,543	-	666,466
6 債務証券	Debt securities	11,567,618	2,964,886	419,010	1,005,077
7 # 国庫短期証券	Treasury discount bills	445,758	0	0	-
8 国債・財投債	Central government securities and Fiscal Investment and Loan Programme (FILP) bonds	9,010,539	853,880	71,271	-
9 事業債	Industrial securities	661,082	257,732	74,320	744,632
10 株式等・投資信託受益証券	Equity and investment fund shares	5,728,173	6,697,582	4,505,707	13,216,169
11 株式等	Equity	3,439,623	3,180,434	4,475,692	13,028,126
12 投資信託受益証券	Investment trust beneficiary certificates	2,288,550	3,517,148	30,015	188,043
13 保険・年金・定型保証	Insurance, pension and standardised guarantees	12,371	5,682,874	54,713	47,824
14 # 生命保険受給権	Life insurance reserves	-	2,542,339	-	-
15 年金保険受給権	Annuity entitlements	-	1,081,252	-	-
16 年金受給権	Pension entitlements	-	1,534,997	-	-
17 金融派生商品・雇用者ストックオプション	Financial derivatives and employee stock options	1,198,124	1,274,304	54,378	55,864
18 預け金	Deposits money	228,813	457,997	527,032	468,879
19 企業間・貿易信用	Trade credits and foreign trade credits	17,601	22,725	2,555,772	2,236,483
20 未収・未払金	Accounts receivable/payable	443,175	470,591	96,211	191,747
21 対外直接投資	Outward direct investment	677,623	-	2,547,477	-
22 対外証券投資	Outward investment in securities	4,556,897	-	240,383	-
23 その他対外債権債務	Other external claims and debts	676,184	711,124	72,331	19,794
24 その他	Others	480,315	272,134	110,732	232,823
25 金融資産・負債差額	Difference between financial assets and liabilities (assets and liabilities)	-	129,734	-	-7,880,925

資料 日本銀行「資金循環 資金循環統計」

4-5 Flow of Funds Accounts (*Cont'd*)

B Financial Assets and Liabilities (F.Y. 2024)

(In one hundred millions of *yen*)

一般政府 General government		家計 Households		対家計民間非営利団体 Private non-profit institutions serving households		海外 Overseas		区分
資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities	
8,788,433	8,788,433	21,996,879	21,996,879	674,500	674,500	10,907,625	10,907,625	合計
1,071,273	-	11,197,005	-	430,348	-	116,633	351,008	1
241,747	-	-	-	-	-	-	-	2
282,082	1,513,637	2,488	3,805,307	36,309	164,170	3,263,428	2,314,237	3
-	684,449	-	3,326,333	-	112,506	-	1,164,814	4
-	782,039	-	353,027	-	47,271	-	300,896	5
1,142,147	11,738,877	316,438	-	107,799	-	2,155,828	-	6
168,000	1,364,075	-	-	0	-	750,317	-	7
648,948	9,690,880	158,606	-	24,287	-	631,109	-	8
83,509	-	92,459	-	46,894	-	44,100	-	9
2,299,927	234,005	4,091,859	-	88,346	132,005	3,565,749	-	10
2,291,225	234,005	2,785,136	-	81,584	132,005	3,501,310	-	11
8,702	-	1,306,723	-	6,762	-	64,439	-	12
-	-	5,658,066	-	-	-	5,548	-	13
-	-	2,542,339	-	-	-	-	-	14
-	-	1,081,252	-	-	-	-	-	15
-	-	1,534,997	-	-	-	-	-	16
0	68	29,998	27,132	-	-	635,744	560,876	17
101,625	55,499	185,469	-	-	11	45,099	105,652	18
39,553	214,688	30,118	81,342	273	-	44,800	132,879	19
294,055	129,833	90,549	66,116	2,948	299	244,157	312,509	20
-	-	-	-	-	-	-	3,225,100	21
3,044,248	-	375,979	-	-	-	-	8,217,507	22
238,184	99,721	-	-	-	-	830,639	860,336	23
33,592	103,407	18,910	29,108	8,477	14,554	0	0	24
-	-5,301,302	-	17,987,874	-	363,461	-	-5,172,479	25

Source: Bank of Japan.

4-5 資金循環統計（続き）

C 調整額（令和6年度）

（単位 億円）

区分	Item	金融機関 Financial institutions		非金融法人企業 Non-financial corporations	
		資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities
合計	Total	-964,125	-964,125	-245,129	-245,129
1 現金・預金	Currency and deposits	-1,122	-704	0	-
2 財政融資資金預託金	Deposits with the fiscal loan fund	-	-	-	-
3 貸出	Loans	-43,948	-1,933	-10,295	-5,503
4 # 民間金融機関貸出	Loans by private financial institutions	-41,732	-1,601	-	-15,534
5 公的金融機関貸出	Loans by public financial institutions	-2,216	0	-	-318
6 債務証券	Debt securities	-579,631	-109,781	-9,348	-40,787
7 # 国庫短期証券	Treasury discount bills	0	-	-	-
8 国債・財投債	Central government securities and Fiscal Investment and Loan Programme (FILP) bonds	-503,260	-47,320	-4,162	-
9 事業債	Industrial securities	-25,886	-10,323	-3,201	-30,570
10 株式等・投資信託受益証券	Equity and investment fund shares	-82,021	255,125	-215,059	-855,932
11 株式等	Equity	-9,068	331,013	-213,996	-846,805
12 投資信託受益証券	Investment trust beneficiary certificates	-72,953	-75,888	-1,063	-9,127
13 保険・年金・定型保証	Insurance, pension and standardised guarantees	-6,820	-58,886	0	-5,139
14 # 生命保険受給権	Life insurance reserves	-	-9,238	-	-
15 年金保険受給権	Annuity entitlements	-	-1,134	-	-
16 年金受給権	Pension entitlements	-	-46,833	-	-
17 金融派生商品・雇用者ストックオプション	Financial derivatives and employee stock options	-91,736	-79,975	1,188	-3,622
18 預け金	Deposits money	0	0	9,110	0
19 企業間・貿易信用	Trade credits and foreign trade credits	0	0	46,684	47,626
20 未収・未払金	Accounts receivable/payable	0	0	0	0
21 対外直接投資	Outward direct investment	-52,658	-	-35,331	-
22 対外証券投資	Outward investment in securities	5,300	-	-7,881	-
23 その他対外債権債務	Other external claims and debts	-100,296	11,379	-24,197	-5,664
24 その他	Others	-11,193	-1,057	0	-9,790
25 調整差額	Difference in reconciliation amounts (reconciliation)	-	-978,293	-	633,682

資料 日本銀行「資金循環 資金循環統計」

4-5 Flow of Funds Accounts (*Cont'd*)

C Reconciliation between Flows and Stocks (F.Y. 2024)

(In one hundred millions of *yen*)

一般政府 General government		家計 Households		対家計民間非営利団体 Private non-profit institutions serving households		海外 Overseas		区分
資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities	資産 Assets	負債 Liabilities	
-40,542	-40,542	-62,063	-62,063	-14,259	-14,259	-270,300	-270,300	合計
-3,274	-	0	-	0	-	-654	-4,346	1
-	-	-	-	-	-	-	-	2
-1,046	0	-	-3,636	0	-620	4,588	-39,009	3
-	0	-	-3,509	-	-620	-	-20,468	4
-	0	-	-127	-	0	-	-1,771	5
-51,005	-569,519	-5,219	-	-5,556	-	-69,328	-	6
-	-	-	-	-	-	0	-	7
-36,899	-537,634	-233	-	-1,413	-	-38,987	-	8
-3,393	-	-4,092	-	-2,227	-	-2,094	-	9
-28,584	0	-19,396	-	-8,703	0	-247,044	-	10
-28,372	0	-12,257	-	-8,703	0	-243,396	-	11
-212	-	-7,139	-	0	-	-3,648	-	12
-	-	-57,205	-	-	-	-	-	13
-	-	-9,238	-	-	-	-	-	14
-	-	-1,134	-	-	-	-	-	15
-	-	-46,833	-	-	-	-	-	16
-1,361	15	9,684	8,530	-	-	38,093	30,920	17
0	0	0	-	-	-	0	9,110	18
1,711	0	-	0	-	-	-258	511	19
0	0	0	-	0	-	-	-	20
-	-	-	-	-	-	-	-87,989	21
51,579	-	9,727	-	-	-	-	58,725	22
-8,562	-1,412	-	-	-	-	4,303	-168,269	23
-	0	346	0	0	0	0	0	24
-	530,374	-	-66,957	-	-13,639	-	-69,953	25

Source: Bank of Japan.