SUMMARY RESULTS OF THE 2023 FAMILY INCOME AND EXPENDITURE SURVEY

- I Outline of Family Income and Expenditure of Two-or-more-person Households
 - 1. Expenditure of Two-or-more-person Households
 - (1) The yearly average of monthly consumption expenditures per household was 293,997 yen, up 1.1% in nominal terms but down 2.6% in real terms from the previous year, showing an increase a third consecutive year in nominal terms and after an interval of three years decrease in real terms.
 - (2) Among ten major categories of consumption expenditures, the expenditures of "Education," "Other consumption expenditures" and "Food" decreased by 9.8%, 9.2% and 2.2% in real terms from the previous year respectively.
 - (3) The consumption expenditures of households with a household head aged 50 to 59 years, 40 to 49 years, less than 40 years and 60 to 69 years decreased by 6.8%, 3.0%, 2.4% and 1.3% in real terms from the previous year, while those of households with a household head aged 70 years and over increased by 1.2% in real terms from the previous year.
 - 2. Income and Expenditure of Workers' Households -Two-or-more-person Households-
 - (1) Income

The yearly average of monthly income per household was 608,182 yen, down 1.5% in nominal terms and down 5.1% in real terms from the previous year.

- (2) Disposable income
 - (a) The disposable income, i.e. income minus non-consumption expenditures, was 494,668 yen, down 1.2% in nominal terms and down 4.8% in real terms from the previous year.
 - (b) The disposable income of households with a household head aged less than 40 years, 50 to 59 years, 60 years and over and 40 to 49 years decreased by 6.3%, 4.2%, 4.1% and 4.0% in real terms from the previous year respectively.
- (3) Consumption expenditures
 - (a) The yearly average of monthly consumption expenditures per household was 318,755 yen, down 0.6% in nominal terms and down 4.2% in real terms from the previous year.
 - (b) The consumption expenditures of households with a household head aged 50 to 59 years, 40 to 49 years, less than 40 years and 60 years and over decreased by 6.2%, 3.7%, 3.6% and 1.0% in real terms from the previous year respectively.
- (4) The average propensity to consume, i.e. the ratio of consumption expenditures to disposable income, was 64.4%.

The surplus, i.e. disposable income minus consumption expenditures, was 175,913 yen, the ratio of surplus to disposable income was 35.6%.

- II Expenditure of Total Households and One-person Households
 - 1. The yearly average of monthly consumption expenditures per household of total households was 247,322 yen, down 2.4% in real terms from the previous year, after an interval of three years.
 - 2. The yearly average of monthly consumption expenditures per household of one-person households was 167,620 yen, down 0.2% in real terms from the previous year, after an interval of three years.