

# VOORBURG GROUP 2003 PROGRESS REPORT – SPAIN

## Producer Price Index (PPI) for Services

### 1. The main achievements of Spain for the recent period 2002-2003

#### Producer Price Index (PPI) for Services

Spain has not much experience on PPI. Actually, only price indexes are available for hotels and data are being collected for camping and rural hotels.

Spain participates in the Joint Eurostat-OECD Task Force on Output Prices for Other Services in short-term statistics.

Methodology has been studied this year in order to adapt it to the Spanish characteristics.

#### Detailed turnover by products

Spain participates from the beginning in the Eurostat project '*Business services: Methodological development and harmonised data collection*'. This project studies the turnover breakdown for the next activities:

- Computer services (division 72 of NACE)
- Advertising services (group 74.4 of NACE)
- Accounting, book-keeping and auditing activities, tax consultancy (class 74.12 of NACE)
- Business and management consultancy activities (class 74.14 of NACE)
- Market research and public opinion polling (class 74.13 of NACE)
- Architectural and engineering activities and related technical consultancy (group 74.3 of NACE)

In addition of these activities, Spain also collects this kind of data for wholesale and retail trade, automobile trade, and telecommunication, some of them with very detailed breakdown.

These data are used to have a better knowledge of the structure of turnover and to classify correctly the activity of enterprises.

#### Short term indicators

Spain has publishes turnover and employment indexes for other services, for the first time, last June (1<sup>st</sup> quarter 2003) and has improved the timeliness for index of retail trade turnover (last year it was published in t+40 days and now in t+30 days)

The indexes of other services are now quarterly and their timelines is t + 85 days.

#### ICT

Spain has not much experience on ICT sector, but we would like to publish some figures for this sector next year.

## **2. The main issues and challenges facing INE**

### Producer Price Index (PPI) for Services

The Spanish priorities for next year are to start to collect prices of the following activities:

- 60.24: Freight transport by road.
- 64.1: Postal and courier activities.
- 64.20: Telecommunication.

Before collecting data phase, we are going to have meeting with the main enterprises and associations for each sector to investigate the structure of market, the supplied services...

### Detailed turnover by products

The Eurostat project is in 'stand by' this year, but Spain is collecting data. For the reference year 2003, this project is going to increase the number of analysed activities and Spain is going to take part in this new phase of the project.

These data are very important to calculate weights for Producer Price Indexes, so INE is going to participate in initiatives, which aims are to study more activities from this point of view and/or to improve the quality of data.

### Short term indicators

We are focused on improving the other services indexes. We have two aims for next year:

- Monthly indexes
- To improve the timeliness (t+60)

### ICT

We would like to know the activities and products, which belong to this sector. We participate in the OECD group.

## **3. The priorities of the work program for next years**

### Producer Price Index (PPI) for Services

The joint OECD –Eurostat Task Force has a list with the priority 1 activities to calculate PPIs. Our main objective is to fulfil this list, although we know is going to be a hard issue, because there are many activities in this list and Spain has a long way to walk.

### Detailed turnover by products

Increase the number of activities in order to calculate weights for PPI and go on participating in the Eurostat project.

### Short term indicators

To improve the timeliness and cover more activities.

## ICT

Our first priority is to publish some figures for this sector next year.