المركز الإحصائي
لدول مجلس التعاون لدول الخليج العربية
GCC-STAT

Aggregate non-housing inflation in the Cooperation Council for the Arab Countries of the Gulf

Ottawa Group Meeting
21. May 2015

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Kingdom of Saudi Arabia

Sultanate of Oman

Kingdom of Bahrain

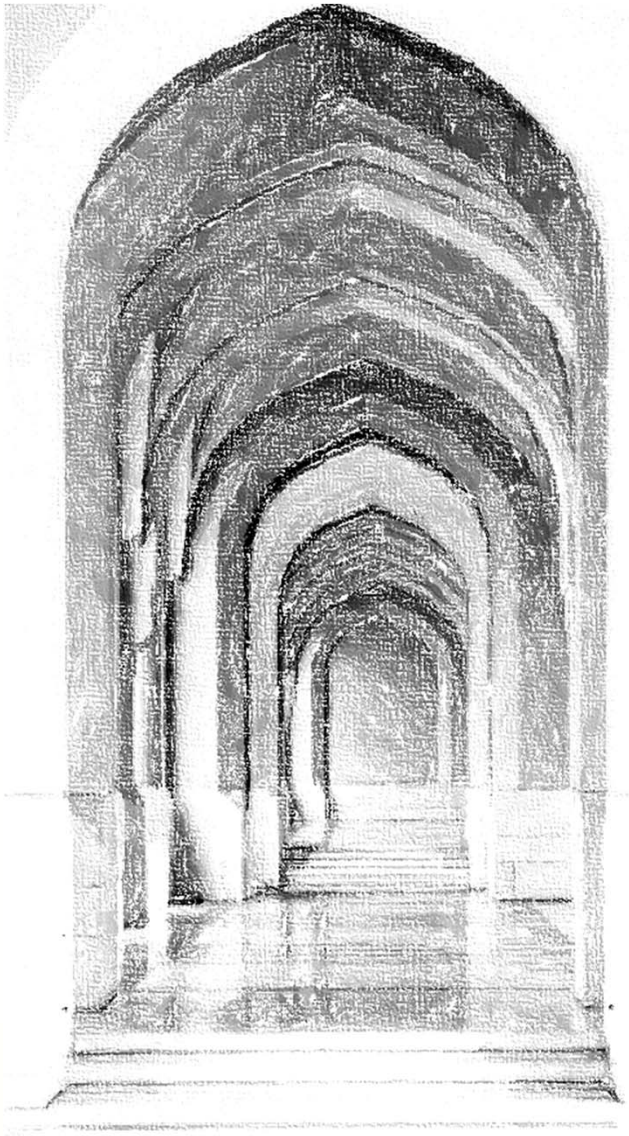
State of Qatar

United Arab Emirates

State of Kuwait

Outline

- GCC-Stat
- Aggregate inflation
- Housing
- Weights & prices
- Time series
- Questions



GCC-Stat

- Incepted in June 2011 to serve as a common official pool of statistics
- Charter endorsed in December 2012
- Independent institution, responds to GCC Ministerial Council
- Located in Muscat, Sultanate of Oman

Key Strategic Themes for 2015 - 2020

Standards and Harmonization	• Implementing international standards and classifications in GCC national and regional statistics • Increasing harmonization of practices and programs
Data Quality and Quantity	• Strengthening data quality in GCC statistics • Progressively expanding the range and quality of datasets available about GCC countries and the GCC region
Capacity and Awareness	• Strengthening statistical capacity in countries and in the region • Raising awareness about importance of statistics in the GCC • Long term organizational sustainability of GCC-Stat
Sustainable engagement	• Building a sustainable GCC statistical system and partnership between GCC-Stat and the National Statistical Centers • Engagement with the international statistical community

Aggregate inflation

- Priority area
- Harmonized GCC index
- Monetary union and other needs
- Conceptual basis - monetary/market inflation
- Meanwhile a temporary aggregate measure...

Weights & prices

- Country weights from 2011 ICP actual HFCE
- National weights
  - National budget surveys
  - Comparability
- National price data
- Other issues

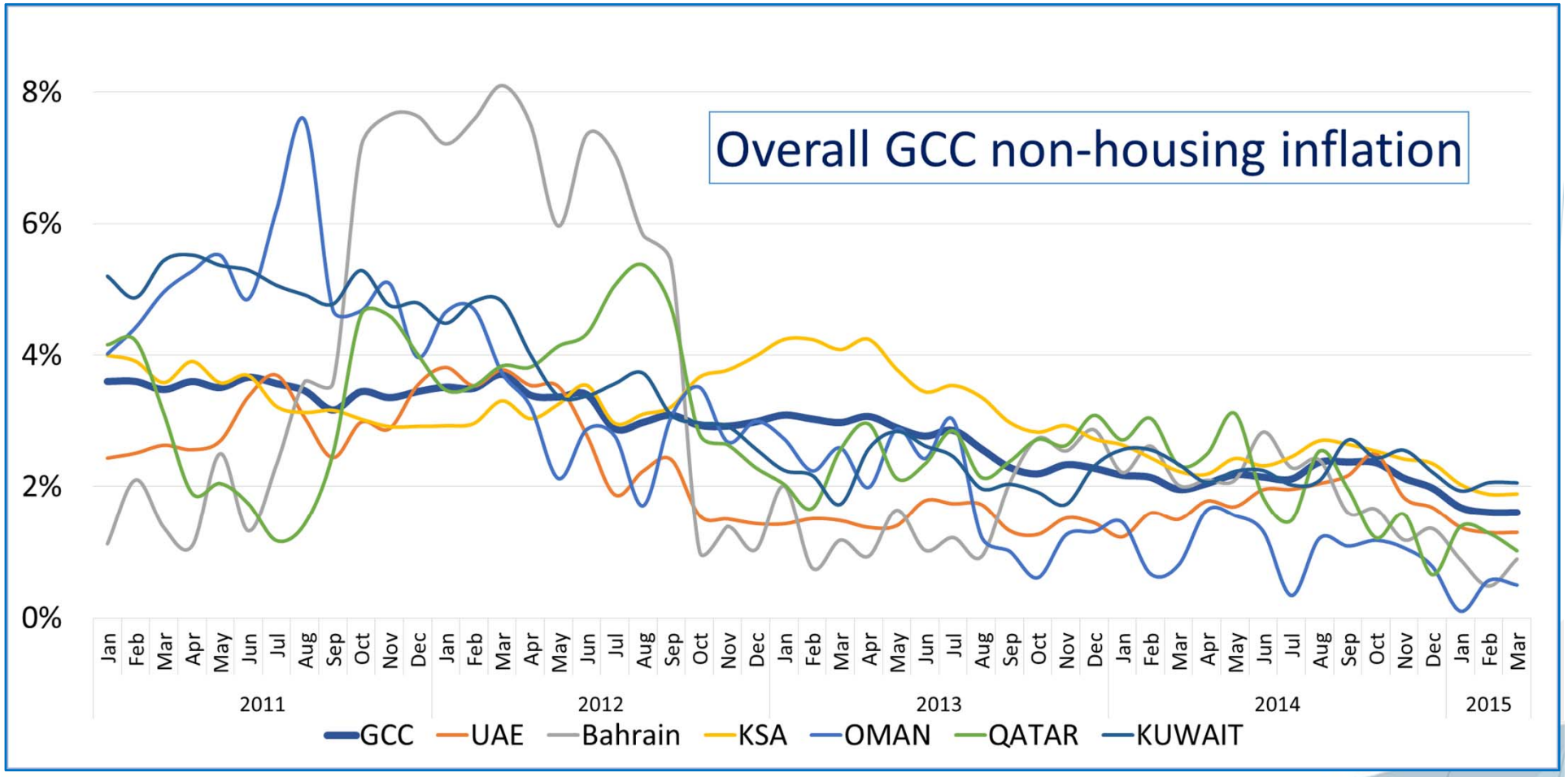
Housing

- Non-housing
- Greatest conceptual, methodological and societal differences
- Separate work

Time series

- Country data 2010 - 2015
- Aggregate GCC series
- Dissemination

Time series


Overall GCC non-housing inflation
8%
6%
4%
2%
0%
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2011
2012
2013
2014
2015
GCC
UAE
Bahrain
KSA
OMAN
QATAR
KUWAIT

Questions

- Country weights?
- Housing exclusion?

- Key issues for harmonisation process?

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